

Marsham USD Fixed Income Fund

Class A Shares

September 30, 2021

ESG Classification

Article 8



FUND OBJECTIVE

Designated to preserve assets in the long-term and to maximise total return by investing primarily in USD denominated debt securities.

APPROACH

- The Fund invests primarily in corporate bonds, both investment grade and sub-investment grade, mainly in developed markets, denominated in USD
- Small exposure to commodities is permitted to capture selected market opportunities
- Leverages an in-house fundamental analysis supported by a dedicated team of credit analysts

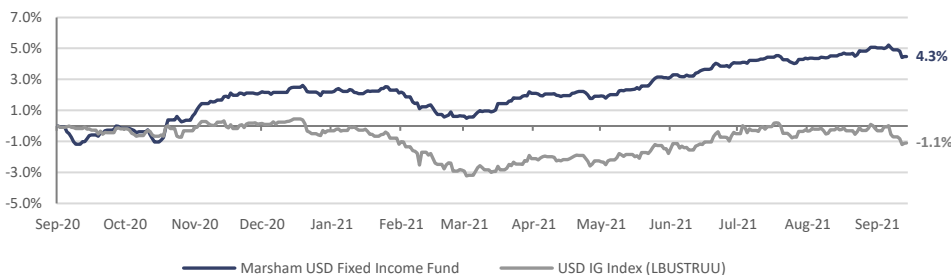
FUND INFORMATION

Currency	USD
ISIN	IE00BMPS1Y35
Total Expense Ratio	0.70%, including 0.5% management fee
Fund Manager	Marsham Investment Management LLP
Administrator & Depositary	Credit Suisse Group
AIFM	KB Associates
Auditors	KPGM
Fund Domicile	Ireland
Sales Registration	Ireland, United Kingdom, Switzerland Professional Clients Only
NAV Frequency	Daily
Dividends	Quarterly, from income
Minimum Initial Subscription	USD 1,000,000

KEY FIGURES

AUM	\$161.9 mln
Net Asset Value	101.8
Dividend Yield (in addition to NAV)	2.55%
Current YTM	3.34%
Maturity (Duration)	5.7 years
Inception date	17/09/2020
Number of holdings	50
Volatility	1.78%
Sharpe	3.40

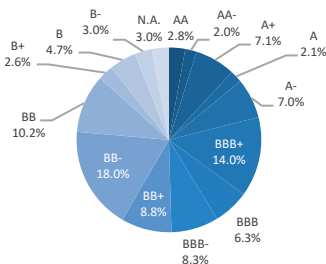
FUND PERFORMANCE



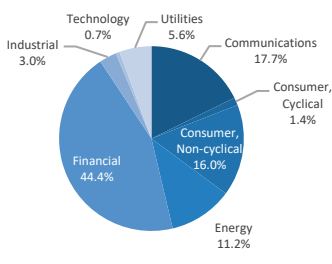
Asset Class	Sep'20	Oct'20	Nov'20	Dec'20	Jan'21	Feb'21	Mar'21	Apr'21	May'21	Jun'21	Jul'21	Aug'21	Sep'21	Total
Fund NAV	-0.8%	-0.2%	3.0%	0.6%	-0.4%	-0.8%	-0.2%	0.9%	0.4%	1.2%	0.9%	0.2%	-0.2%	4.3%
USD IG Index	-0.2%	-0.4%	1.0%	0.1%	-0.7%	-1.4%	-1.2%	0.8%	0.3%	0.7%	1.1%	-0.2%	-0.9%	-1.1%

Note: Dividends included in performance figures.

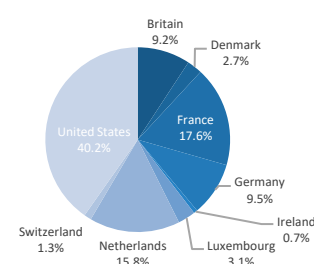
S&P CREDIT RATINGS



SECTORS



COUNTRIES



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