

Marsham USD Fixed Income Fund

Class A Shares

INVESTMENT POLICY

The Fund aims to preserve assets in the long-term and to maximise total return by investing primarily in USD denominated debt securities.

The Fund invests primarily in corporate bonds, both investment grade and sub-investment grade, mainly in developed markets, denominated in USD. Small exposure to commodities is permitted to capture selected market opportunities.

FUND FACTS

Fund manager	Marsham Investment Management LLP
Administrator & Depository	Credit Suisse Group
Management company	MultiConcept Fund Management S.A.
Fund domicile	Ireland
Fund currency	USD
Total net assets (in mil.)	160.31
Inception date	17.09.2020
Management fee in % p.a.	0.50
Benchmark (BM)	CB Marsham USD Fixed Income Fund
Unit class currency	USD
ISIN	IE00BMPS1Y35
Bloomberg ticker	MUSDFIA ID
Valor no.	56926160
Net asset value (NAV)	101.81
NAV Frequency	Daily
Distribution Frequency	Quarterly
Min. Init. Investm. Amount (in mill.)	1
Sales registration:	
	Ireland (professional investors), United Kingdom (Professional Investors)

KEY FIGURES

Yield to maturity in %	4.06
Average maturity in years	5.94
Number of holdings	50

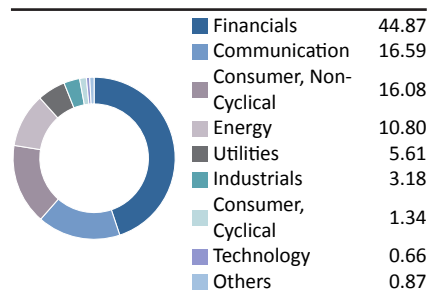
CONTACT

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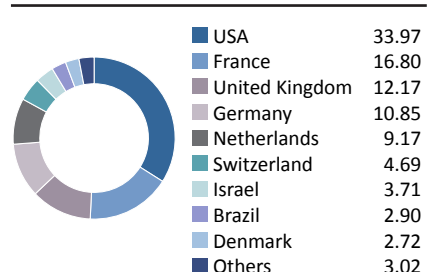
NET PERFORMANCE IN USD (REBASED TO 100)

According to MiFID standards (Markets in Financial Instruments Directive) no performance figures shall be made available to investors if the product was launched less than twelve months ago.

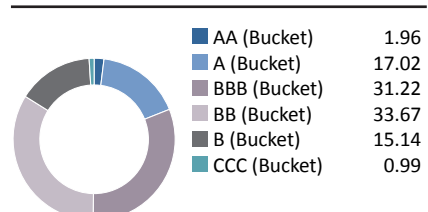
SECTORS IN %



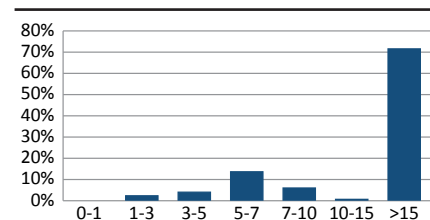
COUNTRIES IN %



CREDIT RATINGS IN %



MATURITIES IN YEARS



TOP 10 HOLDINGS IN %

Position	as % of assets
Allianz	5.21
AXA	5.16
GS Group	3.83
JBS Investments	3.41
Demeter Invest	3.35
ConocoPhillips	3.02
RWE	2.94
NBM US Holdings	2.87
Vodafone	2.87
CommonSpirit Health	2.81
Total	35.47

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